

LOUISIANA STATE UNIVERSITY AGRICULTURAL CENTER

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AG CENTER PS-13
Version: 1

FACILITIES AND ADMINISTRATIVE COSTS REBATE PROCEDURE

Purpose

To establish a policy on the distribution of Facilities and Administrative Costs (F&A -formally known as indirect costs) recovered from restricted accounts (sponsored agreements).

General Policy

1) The following F&A rebates will be transferred into restricted accounts (e.g., 9XX-XX-9XXX) within the PI's Unit (should be the same as the first five digits of the restricted account(s)):

September, 2004:

- 15% to the PI's account
- 15% to the PI's Department or Region account
- 25% to a "Pool" account to be used at the discretion of the Vice Chancellors
- 45% remain with LSU AgCenter for transition.

September, 2005 and later:

- 25% to the PI's account
- 25% to the PI's Department or Region account
- 50% to a "Pool" account to be used at the discretion of the Vice Chancellors.

Procedure

1) The rebate given in September of each year will be based on the appropriate percentage times the actual F&A charged to restricted accounts during the previous fiscal year.

For example, the amount rebated in September, 2004 will be based on the F&A recovered during the period of July 1, 2003 through June 30, 2004.

2) These rebates must be used to support or stimulate the research and/or extension activities of the PI and Unit.

3) If more than one PI or Unit is involved, an equitable split of each should be specified on the proposal routing form to be used to determine rebates.

4) Pooled funds will be distributed at the discretion of the Vice Chancellors and possible uses will be internal grant programs, special initiatives, equipment grants, travel, etc.

5) These funds must be used in accordance with University policies and procedures. Any unspent funds will carry forward each year.