Tiger Tank Business Plan & Pitch Outline 2022



Step 1: Contact Information Page

Note: This page will strictly be used to coordinate contest logistics, and will not be given to the judges.

First Name: Last Name:		
Business Name:		
Business Website (if applicable):		
Parish:	4-H Agent:	
Applicant's Birthdate:		
Applicant's Mailing Address:		
Applicant Phone: ()	Applicant Email:	
Please check one and explain in the spontage Ideation: Research & Developme Strictly a concept, idea or prototype.	nt Up and Running: Growth & Expansion Made at least one sale. Actively	
In the process of fully defining needs to address and researching potential solutions, competition, designing possible products, quality testing supplies, production pricing, etc.	selling and promoting the product or service to grow sales and customers, or in the process of expanding to new markets, etc.	

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Step 2: Background Information

В	usiness Name:
1.	If you are entering the "Ideation" Division: Do you plan to invest in anything, in order to launch your business? (examples: acamera, baking pans, craft supplies, business cards, etc.) - or - If you are entering the "Up and Running" Division: What have you invested in to start your business (if applicable)?
2.	When did you first begin working on the idea, and how did you come up with it?
3.	What was the gross income from your business in the past 6 months (if applicable)? What was the net income? If you are not currently generating income, skip to question 4.
	Gross Income in the past 6 months: \$
	Net Income in the past 6 months: \$
4.	What attempts have you made to launch, build or grow your business? Please describeeach attempt and its outcome.

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Step 3: Business Plan

Suggested Outline (maximum 2 pages, including the projected budget)

- Business Name and Description
 - o Background information
 - Product or service offered
- Target Market
 - o Who is your target market (audience) for the product or service?
 - How big is your target market?
 - Who are they? Where are they? What do they like?
 - Age Range
 - Interests (travel, books, animal lovers, etc.)
 - Define and describe how the product/service meets their needs.
- Operations and Management
 - o How will the business be run?
 - o Where will it be run?
 - o Who will be involved?
- If product-based, insert Diagram and a Description of the Operating Space
 - o Is it well laid out and efficient?

If service-based, insert a Work Flow Diagram and a Description of the Operation

- o Is it well laid out and efficient?
- Product/Service Description
 - Highlight Quality
 - Explain innovative or creative qualities of the product or service?
 - What's the secret sauce of your product? What makes it stand out from the competition?
- Marketing Strategy
 - How do you plan to promote your product or service to your target audience?
- Sales Strategy
 - o How is your product priced?
 - o How will it be distributed to customers?
 - o What are you doing to strengthen customer service for your business?
- Financing
 - o How would a monetary investment be used to strengthen your business?
- Projected Budget
 - o Include a projected 6-month budget for your business.

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Sample Product-based Business Projected Budget:

Baking Business June 2020- November 2020

Income (money earned) Farmer's Market Sales		\$80		
School Homecoming Dance Sale	\$40			
<u>Total INCOME</u>				<u>\$120</u>
Expenses (money spent)				
Ingredients			\$30	
Cake Pans			\$70	
Packaging			\$15	
Business Cards		\$20		
<u>Total EXPENSES</u>	<u>-</u>			<u>\$135</u>
Total Revenue (Revenue= Income-	Expenses)		-\$15	(loss)

Sample Service-based Business Projected Budget:

Website Design Business June 2020- November 2020

Income (money earned)		
Z-Best Tire	\$50	
Pet Tricks & Treats	\$30	
Burger Station	\$40	
<u>Total INCOME</u>	·	<u>\$120</u>
Expenses (money spent) Social Media Advertising Business Cards Total EXPENSES	\$10 \$20	<u>\$30</u>
Total Revenue (Revenue= Inco	me- Expenses)	\$90 (gain/profit)



/ 2 /**60**

Tige	er Tank Business Plan & Pitch Outline 2022	
	er Tank Scorecard	
Busi	ness Name: Judge:	
feed	use evaluate the contestant based on the categories below. Include construidack as you see fit on each category.	uctive
	ness Plan Packet: Business Concept (practical, well-thought out business name	/ 5
]	description of your business)	/ 5
2	Target Market (define and describe how the product meets their	/ 5
2	needs)	/ -
3	Operations and Management (how and where the business will run	/ 3
	and who will be involved)	, c
4	Product-based: Diagram and Description of the Operating Space	/ 2
	Service-based: Work Flow Diagram and a Description of the Operation	,
	(Is it well laid out and efficient?)	
5	Product/Service Description (quality, creativity, innovation)	/ 5
6	Marketing Strategy (promotions and advertising)	/ 5 / 5
7	Sales Strategy (price, distribution, customer service)	/ 5
8	Financing: How would a monetary investment be used?	/ 5
9	Budget (How much money is needed and for what, how will money be made and spent, projected cash flow)	/ 2
10	Professionalism of the document (free of typos and grammatical errors, clear and consistent)	/ 3
	_	/4
	n Evaluation: Participants were asked to cover the following in their pitch. Pleach section.	ease
1	A description of the need that customers have for your product (What	/3
	makes them need or want what you are offering?)	,
2	Solution to the Customers' Needs/Wants (description of your product or service)	/ 10
3	Explain Product/Service Design & Market Advantage (What's your	/ !
	secret sauce, what makes your product better than other options?)	,
4	Business Model (How do you plan to make money? (What is your	/ 10
	sales/marketing strategy? What are your sales goals?)	
5	Financial Plan (How much start-up money do you need to run the	/ !
	business until it makes money itself?)	
6	Required Digital Display to include 1 Power Point Slide or 1 Prezi	/ 10
	Overview Page (Additional options include prototypes, posters and	
	props. These should be catchy and visually appealing.)	
7	Ability to Answer Questions Clearly and Knowledgably	/ 10

Comments/Notes: Final Score:______/100

Overall Professionalism (clarity, poise, attire, confidence, passion,

Business Plan is relevant to Product Pitch

motivation)



Supplemental Contest Material:

You're going to be pitching your business plan to some of the savviest Tigers in Louisiana, so be ready to answer some tough questions to justify why your business deserves to win.

Tip: Your pitches should be customer-focused. A passionate young entrepreneur can make a compelling argument for why they feel their business should be supported, butthey must tie their argument to what their product or service can do for their customermarket for the Tigers to bite. Use your creativity!

Required: Professional Display- 1 Power Point Slide, 1 Canva Slide, or 1 Prezi Overview Page

 Optional Additional options include prototypes, posters, marketingpiece, and props. These should be catchy and visually appealing.

Sample Pitch Outline:

- The Problem (Describe the need that customers have for your product.)
- The Solution (Describe how you product meets your <u>target market's</u> needs/wants.)
 - Include the target market (audience) your business is seeking to serve andwhy. (Examples: travelers, adults, youth, athletes, artists, animal lovers, etc.)
- Explain Product/Service Design & Market Advantage (What's your secret sauce, what makes your product better than other options?)
- Business Model
 - o What is your sales/marketing strategy?
 - Briefly explain the basic performance metrics of the business, such as howyou plan to make and spend money.
 - o What are your goals?
- Financial Plan
 - How much start-up money do you need to run the business until itmakes money itself?
 - o Know your projected budget and be prepared to defend it.
- Be Prepared to Answer Questions Clearly and Knowledgably